

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 16, 1996

SUBJECT: **HB 2387**

This bill, if enacted, will exempt from driver license fees any person honorably discharged from the Army, Navy, Air Force or Marine Corps.

The fiscal impact from this enactment of this bill is estimated to be a recurring decrease in state revenues of \$1,820,000. According to the Department of Veterans Affairs 520,000 honorably discharged veterans currently reside in Tennessee. Since license renewal is on a five-year basis some 104,000 veterans would be exempted from the \$17.50 fee each year.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

James A. Davenport, Executive Director